

STATEMENT OF RECEIPTS AND EXPENDITURES

CY 2020

PROVINCE OF IFUGAO

PARTICULAR	Account Code	Actual Year	CURRENT YEAR		
			1st Semester	2nd Semester	Total
RECEIPTS					
I. Beginning Cash Balance			1,382,011,558.31	1,711,507,580.28	1,144,908,657.92
II. Receipts					
A. Local Sources					
1. Tax Revenue					
a. Real Property Tax					
i. Basic RPT			4,006,468.36	7,646,987.78	11,653,456.14
ii. Special Education Fund			4,210,547.10	6,337,148.91	10,547,696.01
b. Business Tax			3,193,962.94	2,467,193.99	5,661,156.93
c. Other Local Taxes			399,259.12	331,462.91	730,722.03
Total Tax Revenue			11,810,237.52	16,782,793.59	28,593,031.11
2. Non Tax Revenue					
a. Regulatory Fee			402,458.00	554,080.80	956,538.80
b. Service/User Charges			39,367,994.74	33,120,077.47	72,488,072.21
c. Receipt from Econ Ent.			1,120,175.20	1,949,984.13	3,070,159.33
d. Other receipts			4,848,904.89	6,806,736.18	11,655,641.07
Total Non Tax Revenue			45,739,532.83	42,430,878.58	88,170,411.41
B. External Sources					
1. Internal Revenue Allotment			474,654,253.50	474,654,253.50	949,308,507.00
2. Share from GOCCs (PCSO)			34,271.45		34,271.45
3. Other Share from National Tax Collection					
a. Share from Ecozone					
b. Share from EVAT					
c. Share from National Wealth				138,139.92	138,139.92
d. Share from Tobacco Excise Tax					
4. National Government Trasfer					
5. Inter-Local Transfer					
6. Extraordinary Receipts			39,554,521.00		
Total External Sources			514,243,045.95	474,792,393.42	949,480,918.37
C. Non Income Receipts					
1. Capital Investment Receipts					
a. Proceed from sale of asset					
b. Proceed from sale of debt securities of other entities					
c. Collection of Loan Receivables					
Total Capital Investment Receipts					
2. Receipts from Loans & Borrowings					
a. Acquisition of Loan					
b. Issuance of bond					
Total Receipt from Loans & Borrowings					
Total Non Income Receipts					
Total Reciepts			571,792,816.30	494,451,544.59	1,066,244,360.89
EXPENDITURES					
I. General Fund					
a. General Services			77,406,210.75	123,014,813.36	200,421,024.11
b. Economic Services			26,946,175.79	103,480,462.31	130,426,638.10
c. Social Services			124,721,412.59	325,422,562.56	450,143,975.15
d. Debt Services					
II. Special Education Fund			1,238,772.00	5,815,371.07	7,054,143.07

III. Trust Fund from National			11,984,223.20	173,821,235.68	185,805,458.88
Total Expenditures			242,296,794.33	731,554,444.98	973,851,239.31
Ending Cash Balance			1,711,507,580.28	1,144,908,657.92	1,237,301,779.50

Prepared By:

Approved:

MARTHA U. BALLANGI

OIC-Provincial Treasurer

VIRGINIA D. FARRO

Provincial Budget Officer

JERRY U. DALIPOG

Provincial Governor

CHARLES P. BAGUILAT

Provincial Accountant

235,931,236.61